

Explanatory Notes on Main Statistical Indicators

Gross Output Value of Construction

refers to total Volume of construction products and services, expressed in monetary terms, completed by construction and installation enterprises during a given period of time. It includes:

1. Output value of construction projects, that is the value of projects covered by the project budgets;
2. Output value of installation projects, those are the value of the installation of equipment and the value of installing prefabricated parts into construction engineering products.
3. Other output values, that is the values excluding output value of construction projects and output value of installation projects, including output value of repair of buildings and structures, output value of manufactured non-standard equipment, management expenses received by head enterprises from subcontract enterprises and output value of construction activities completed but unclassified.

Floor Space of Buildings under Construction

refers to floor space of buildings under construction during the reference period, including newly started buildings, buildings started earlier and continued during the reference period, and buildings suspended earlier but restarted during the reference period, buildings completed during the reference period, and buildings under construction and then suspended during the reference period. A multi-storey building should be calculated as the sum of each floor's area.

Floor Space of Buildings Completed

refers to the total floor space of buildings that are completed in the reference period in accordance with the requirements of the design, up to the standard for putting them into use, have been checked and accepted by concerned departments as qualified ones or reached the completed qualification standard, and can be transferred to use formally.